

# **FISCAL NOTE**

## **HB 755 - SB 835**

February 17, 2005

**SUMMARY OF BILL:** Exempts any physician whose sole medical practice involves providing charitable or benevolent service in a foreign country from the professional privilege tax.

### **ESTIMATED FISCAL IMPACT:**

#### **Decrease State Revenues – Less than \$6,000**

Assumptions:

- 14,000 physicians currently paying the professional privilege tax.
- Fourteen (14) physicians qualify for exemption (or 0.1%).
- Annual professional privilege tax is \$400.
- Decrease in state revenues would be less than \$6,000 (14 physicians X \$400 privilege tax = \$5,600).

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with a large initial "J" and a stylized "W".

James W. White, Executive Director